

## **Capital régional et coopératif Desjardins**

Statement of other investments  
**As at December 31, 2012**

# Capital régional et coopératif Desjardins

## Statement of other investments (unaudited)

### As at December 31, 2012

(in thousands of dollars)

|  |                                  | Par value<br>\$ | Cost<br>\$     | Fair Value<br>\$ |
|--|----------------------------------|-----------------|----------------|------------------|
| <b>Bonds (88.3%)</b>                                     |                                  |                 |                |                  |
| <b>Federal and guaranteed bonds (27.4%)</b>              |                                  |                 |                |                  |
| Canada Housing Trust                                     | 06-15-2017, 2.05%                | 17,000          | 17,298         | 17,302           |
|  | 12-15-2018, 4.10%                | 2,710           | 2,958          | 3,055            |
|  | 12-15-2020, 3.35%                | 29,419          | 29,663         | 32,082           |
|  | 06-15-2021, 3.80%                | 30,635          | 32,431         | 34,468           |
|  | 03-15-2022, 2.65%                | 22,000          | 22,596         | 22,694           |
| Canada Mortgage and Housing Corporation                  | 02-01-2017, 4.35%                | 10,500          | 10,893         | 11,626           |
| NHA Bank of Nova Scotia <sup>1</sup>                     | 04-01-2016, 4.05%                | 13,317          | 13,975         | 14,174           |
| NHA Toronto Dominion Bank <sup>1</sup>                   | 04-01-2014, 2.15%                | 5,187           | 5,204          | 5,230            |
|  | 09-01-2014, 2.60%                | 15,957          | 16,103         | 16,184           |
|  | 09-01-2015, 1.95%                | 15,613          | 15,673         | 15,715           |
|  | 08-01-2017, 1.70%                | 10,101          | 9,993          | 9,985            |
| PSP Capital Inc.   | 02-16-2017, 2.26%                | 1,950           | 1,941          | 1,971            |
| <b>Total federal and guaranteed bonds</b>                |                                  | <b>174,389</b>  | <b>178,728</b> | <b>184,486</b>   |
| <b>Provincial, municipal or guaranteed bonds (34.6%)</b> |                                  |                 |                |                  |
| Cadillac Fairview Finance Trust                          | 01-25-2016, 3.24%                | 5,500           | 5,525          | 5,720            |
|  | 05-09-2018, 3.64%                | 3,000           | 3,121          | 3,204            |
| CDP Financial  | 07-15-2015, 1.75%, floating rate | 29,614          | 29,634         | 29,681           |
|  | 07-15-2020, 4.60%                | 3,000           | 3,304          | 3,400            |
| City of Laval  | 03-12-2015, 4.30%                | 1,156           | 1,151          | 1,219            |
| City of Montreal   | 12-01-2017, 5.00%                | 2,500           | 2,548          | 2,800            |
| City of Toronto  | 06-27-2018, 4.95%                | 3,000           | 3,296          | 3,402            |
| Financement-Québec                                       | 06-01-2014, 3.25%                | 17,000          | 17,471         | 17,460           |
|  | 06-02-2016, 1.57%, floating rate | 6,400           | 6,413          | 6,415            |
|  | 04-25-2017, 1.56%, floating rate | 10,000          | 9,992          | 9,980            |
|  | 12-01-2017, 3.50%                | 20,055          | 20,897         | 21,464           |
|  | 12-01-2018, 2.40%                | 15,600          | 15,643         | 15,758           |
|  | 12-01-2019, 2.45%                | 42,386          | 42,333         | 42,427           |
| Municipal Finance Authority of British Columbia          | 04-19-2016, 4.65%                | 2,000           | 2,058          | 2,184            |
|  | 06-03-2019, 4.88%                | 4,000           | 4,245          | 4,578            |
|  | 06-01-2021, 4.15%                | 2,000           | 2,191          | 2,203            |
| Ontario Strategic Infrastructure Financing Authority     | 06-01-2015, 4.60%                | 3,000           | 3,022          | 3,205            |
| Province of Ontario                                      | 06-02-2021, 4.00%                | 3,975           | 4,103          | 4,399            |
|  | 06-02-2022, 3.15%                | 5,750           | 5,922          | 5,949            |
| Province of Québec                                       | 12-01-2020, 4.50%                | 19,670          | 21,440         | 22,386           |
|  | 12-01-2021, 4.25%                | 20,300          | 22,224         | 22,709           |
| Regional Municipality of York                            | 06-30-2021, 4.00%                | 1,500           | 1,566          | 1,618            |
| <b>Total provincial, municipal or guaranteed bonds</b>   |                                  | <b>221,406</b>  | <b>228,099</b> | <b>232,161</b>   |

<sup>1</sup> This security is guaranteed by the Canada Mortgage and Housing Corporation.

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|  |                                  | Par value<br>\$ | Cost<br>\$     | Fair Value<br>\$ |
|--|----------------------------------|-----------------|----------------|------------------|
| <b>Financial institutions bonds (21.3%)</b>              |                                  |                 |                |                  |
| Bank of Montreal   | 04-21-2016, 5.10%                | 17,050          | 17,943         | 18,596           |
|  | 07-08-2016, 3.98%                | 1,000           | 1,015          | 1,057            |
|  | 03-28-2018, 6.17%                | 6,150           | 7,022          | 7,222            |
| Bank of Nova Scotia                                      | 06-08-2017, 4.10%                | 2,000           | 2,054          | 2,153            |
|  | 08-03-2017, 2.90%                | 3,000           | 3,000          | 3,054            |
|  | 10-18-2019, 3.04%                | 2,500           | 2,500          | 2,527            |
| Caisse centrale Desjardins                               | 10-05-2017, 3.50%                | 4,200           | 4,148          | 4,412            |
| Canadian Imperial Bank of Commerce                       | 04-30-2015, 4.11%                | 6,400           | 6,564          | 6,710            |
|  | 11-08-2016, 2.65%                | 3,500           | 3,494          | 3,561            |
|  | 07-14-2017, 3.95%                | 4,800           | 4,898          | 5,145            |
|  | 06-06-2018, 6.00%                | 2,000           | 2,219          | 2,346            |
| Capital Desjardins inc.                                  | 04-01-2014, 5.76%                | 1,500           | 1,528          | 1,567            |
|  | 05-05-2020, 5.19%                | 8,750           | 9,219          | 9,976            |
| CI Investments inc.                                      | 12-14-2015, 3.94%                | 597             | 610            | 620              |
| First Capital Realty                                     | 06-01-2015, 5.95%                | 1,000           | 1,024          | 1,078            |
|  | 07-30-2019, 5.48%                | 1,400           | 1,462          | 1,566            |
| GE Capital Canada Funding Co.                            | 06-01-2014, 4.40%                | 6,500           | 6,742          | 6,745            |
|  | 08-17-2017, 5.53%                | 5,500           | 5,932          | 6,228            |
| General Electric Capital Corporation                     | 01-26-2015, 2.59%, floating rate | 2,000           | 2,000          | 2,026            |
| Great-West Lifeco inc.                                   | 03-21-2018, 6.14%                | 1,500           | 1,533          | 1,753            |
| IGM Financial Inc.                                       | 04-08-2019, 7.35%                | 1,850           | 2,145          | 2,283            |
| Manulife Financial                                       | 04-08-2019, 7.77%                | 2,200           | 2,598          | 2,753            |
| National Bank of Canada                                  | 12-22-2014, 4.93%                | 4,850           | 4,987          | 5,130            |
|  | 04-11-2017, 3.26%                | 1,100           | 1,103          | 1,133            |
| NBC Capital Trust  | 06-30-2020, 7.45%                | 1,000           | 1,184          | 1,253            |
| RBC Trust Capital Securities                             | 06-30-2018, 6.82%                | 3,350           | 3,788          | 4,022            |
| Royal Bank of Canada                                     | 06-15-2015, 4.35%                | 8,500           | 8,733          | 8,967            |
|  | 01-11-2016, 3.36%                | 2,000           | 2,077          | 2,079            |
| Société Financière Daimler Canada                        | 09-15-2016, 3.28%                | 1,000           | 1,032          | 1,032            |
| Sunlife Financial  | 07-02-2019, 5.70%                | 2,000           | 2,129          | 2,312            |
|  | 08-23-2021, 4.57%                | 400             | 400            | 434              |
| TD Capital Trust   | 12-31-2018, 7.24%                | 2,000           | 2,315          | 2,481            |
| Toronto Dominion Bank                                    | 12-14-2016, 4.78%                | 7,134           | 7,502          | 7,766            |
|  | 07-09-2018, 5.83%                | 10,400          | 11,375         | 12,160           |
| VW Credit Canada Inc.                                    | 02-01-2016, 3.60%                | 390             | 390            | 407              |
| <b>Total financial institutions bonds</b>                |                                  | <b>129,521</b>  | <b>136,665</b> | <b>142,554</b>   |
| <b>Corporate bonds (5.0%)</b>                            |                                  |                 |                |                  |
| Alliance Pipeline Limited Partnership                    | 12-16-2019, 4.93%                | 1,000           | 1,096          | 1,097            |
| Bell Aliant Regional Communications, Limited Partnership | 02-26-2019, 5.52%                | 1,200           | 1,346          | 1,335            |
| Bell Canada  | 06-18-2019, 3.35%                | 1,500           | 1,522          | 1,544            |
|  | 05-19-2021, 4.95%                | 5,000           | 5,111          | 5,644            |
| Cameco Corporation                                       | 11-14-2022, 3.75%                | 1,000           | 1,000          | 994              |
| Loblaw Companies Ltd                                     | 06-18-2020, 5.22%                | 3,500           | 3,601          | 3,984            |
| Reliance LP  | 03-15-2017, 4.57%                | 2,000           | 2,000          | 2,015            |

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|--|---|-----------------|-----------------------------|------------------|
| <b>Corporate bonds (continued)</b>       |   |                 |                             |                  |
| Rogers Communications                    | 11-04-2019, 5.38%                       | 4,600           | 4,870                       | 5,256            |
|  | 03-22-2021, 5.34%                       | 2,700           | 2,730                       | 3,091            |
| Shaw Communications                      | 10-01-2019, 5.65%                       | 675             | 692                         | 759              |
| Telus Corporation                        | 12-04-2019, 5.05%                       | 6,750           | 7,015                       | 7,679            |
| <b>Total corporate bonds</b>             |   | <b>29,925</b>   | <b>30,983</b>               | <b>33,398</b>    |
| <b>Total bonds</b>                       |   | <b>555,241</b>  | <b>574,472</b>              | <b>592,599</b>   |
| <b>Money market instruments (2.0%)</b>   |   |                 |                             |                  |
| Province of Ontario                      | 01-16-2013, 1.28%                       | 9,912           | 9,912                       | 9,912            |
| Province of Québec                       | 02-08-2013, without coupon              | 3,600           | 3,596                       | 3,596            |
| <b>Total money market instruments</b>    |   | <b>13,512</b>   | <b>13,508</b>               | <b>13,508</b>    |
| <b>Foreign exchange contracts (0.0%)</b> |   |                 |                             |                  |
| Caisse centrale Desjardins               | 03-28-2013, 1,0294 CAD/AUD <sup>2</sup> | 1,400           | -                           | -                |
|  | 03-28-2013, 0,9946 CAD/USD              | 114,000         | -                           | (247)            |
| <b>Total foreign exchange contracts</b>  |   |                 | <b>-</b>                    | <b>(247)</b>     |
|  |   |                 | <b>Number<br/>of shares</b> |                  |
| <b>Preferred shares (9.7%)</b>           |   |                 |                             |                  |
| Bank of Montreal                         | Perpetual, 4.50%                        | 33,400          | 868                         | 875              |
|  | Perpetual, 5.20%                        | 235,500         | 6,029                       | 5,916            |
| Bank of Nova Scotia                      | Perpetual, 0.93%                        | 130,000         | 3,268                       | 3,193            |
|  | Perpetual, 4.50%                        | 50,200          | 1,289                       | 1,318            |
|  | Perpetual, 5.00%                        | 50,000          | 1,270                       | 1,242            |
|  | Perpetual, 5.25%                        | 16,000          | 412                         | 422              |
|  | Perpetual, 5.60%                        | 170,000         | 4,458                       | 4,464            |
| Canadian Imperial Bank of Commerce       | Perpetual, 5.60%                        | 15,000          | 400                         | 382              |
|  | Perpetual, 5.75%                        | 17,000          | 454                         | 436              |
| Canadian Utilities                       | Perpetual, 4.90%                        | 40,000          | 1,018                       | 1,056            |
| Great-West Lifeco inc.                   | Perpetual, 4.50%                        | 45,000          | 1,084                       | 1,112            |
|  | Perpetual, 5.20%                        | 145,000         | 3,816                       | 3,666            |
|  | Perpetual, 6.00%                        | 30,000          | 737                         | 777              |
| Industrial Alliance                      | Perpetual, 4.60%                        | 15,000          | 243                         | 372              |
|  | Perpetual, 5.90%                        | 155,000         | 3,981                       | 4,185            |
|  | Perpetual, 6.00%                        | 135,300         | 3,347                       | 3,603            |
|  | Perpetual, 6.20%                        | 16,700          | 415                         | 435              |
| National Bank of Canada                  | Perpetual, 5.85%                        | 6,200           | 165                         | 156              |
|  | Perpetual, 6.00%                        | 125,000         | 3,350                       | 3,334            |
| Power Corporation fo Canada              | Perpetual, 5.00%                        | 55,400          | 1,212                       | 1,391            |

<sup>2</sup> AUD: Australian Dollar

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|   |                                 | <b>Number<br/>of shares</b> | <b>Cost<br/>\$</b> | <b>Fair Value<br/>\$</b> |
|---|---------------------------------|-----------------------------|--------------------|--------------------------|
| <b>Preferred shares (continued)</b>     |                                 |                             |                    |                          |
| Power Financial Corporation             | Perpetual, 1.63%, floating rate | 77,800                      | 1,970              | 1,712                    |
|   | Perpetual, 4.95%                | 25,000                      | 658                | 635                      |
|   | Perpetual, 5.10%                | 10,000                      | 263                | 258                      |
|   | Perpetual, 5.75%                | 10,000                      | 220                | 255                      |
|   | Perpetual, 6.00%                | 95,000                      | 2,528              | 2,440                    |
| Royal Bank of Canada                    | Perpetual, 4.45%                | 61,000                      | 1,562              | 1,584                    |
|   | Perpetual, 4.50%                | 70,000                      | 1,772              | 1,822                    |
|   | Perpetual, 4.50%                | 48,600                      | 1,193              | 1,265                    |
|   | Perpetual, 4.60%                | 92,100                      | 2,346              | 2,397                    |
|   | Perpetual, 4.70%                | 15,700                      | 394                | 409                      |
|   | Perpetual, 5.00%                | 131,100                     | 3,352              | 3,357                    |
|   | Perpetual, 6.25%                | 20,000                      | 500                | 526                      |
| Sunlife Financial                       | Perpetual, 4.75%                | 82,000                      | 1,755              | 2,065                    |
|   | Perpetual, 4.80%                | 60,300                      | 1,482              | 1,526                    |
| Toronto Dominion Bank                   | Perpetual, 4.85%                | 87,000                      | 1,934              | 2,280                    |
|   | Perpetual, 5.60%                | 73,100                      | 1,887              | 1,970                    |
|   | Perpetual, 6.25%                | 40,000                      | 1,067              | 1,072                    |
|   | Perpetual, 6.25%                | 30,000                      | 801                | 804                      |
| <b>Total preferred shares</b>           |                                 |                             | <b>63,500</b>      | <b>64,712</b>            |
| <b>Total other investments (100.0%)</b> |                                 |                             | <b>651,483</b>     | <b>670,572</b>           |