

## **Capital régional et coopératif Desjardins**

Statement of other investments  
**As at December 31, 2016**

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**Statement of other investments (unaudited)**  
**As at December 31, 2016**

(in thousands of dollars)

Description	Par value \$	Cost \$	Fair Value \$	
<b>Bonds (69.8%)</b>				
<b>Federal and guaranteed bonds (30.1%)</b>				
Canada Housing Trust	12-15-2025, 1.95%	625	610	615
	12-15-2025, 2.25%	35,000	35,878	35,295
	09-15-2026, 1.90%	32,985	32,359	32,072
Government of Canada	03-01-2022, 0.50%	26,000	25,602	25,095
	06-01-2026, 1.50%	18,125	17,777	17,782
	06-01-2027, 1.00%	22,900	21,193	21,094
NHA Laurentian Bank of Canada <sup>1</sup>	10-01-2021, 1.30%	11,898	11,786	11,689
NHA Merrill Lynch Canada Inc. <sup>1</sup>	09-01-2019, 1.85%	959	967	969
	05-01-2020, 1.35%	20,980	20,907	20,902
	12-01-2020, 1.25%	24,717	24,658	24,473
	03-01-2021, 1.25%	39,176	39,000	38,707
	08-01-2021, 1.30%	8,851	8,794	8,727
	11-01-2021, 1.37%	9,468	9,362	9,343
PSP Capital	04-04-2024, 3.29%	3,150	3,235	3,358
<b>Total federal and guaranteed bonds</b>		254,834	252,128	250,121
<b>Provincial, municipal or guaranteed bonds (19.1%)</b>				
City of Montreal	09-01-2025, 3.00%	2,500	2,511	2,544
City of Toronto	06-27-2018, 4.95%	3,000	3,085	3,167
Hydro-Québec	02-15-2023, 2.21%	20,000	17,488	17,424
	08-15-2023, 2.28%	10,000	8,604	8,547
	02-15-2024, 2.28%	48,800	41,525	40,886
	08-15-2024, 2.02%	14,040	12,046	11,541
Municipal Finance Authority of British Columbia	06-01-2021, 4.15%	2,000	2,106	2,198
	10-14-2024, 2.95%	2,000	2,114	2,063
	10-02-2025, 2.65%	3,000	3,007	3,002
OPB Finance	02-24-2022, 1.88%	3,650	3,600	3,621
	02-02-2026, 2.95%	2,000	1,999	2,023
Province of Alberta	06-01-2026, 2.20%	26,700	26,477	25,917
Province of New Brunswick	06-02-2023, 2.85%	600	590	625
Province of Nova Scotia	06-01-2025, 2.15%	2,500	2,426	2,431
Province of Ontario	12-03-2018, 1.05%	845	845	848
	12-02-2022, 1.98%	21,800	19,400	19,181
	06-02-2025, 2.53%	6,000	4,853	4,806
Province of Québec	06-01-2024, 2.46%	3,000	2,503	2,488
	09-01-2026, 2.50%	4,000	3,977	3,994
Regional Municipality of York	06-30-2021, 4.00%	1,500	1,537	1,637
<b>Total provincial, municipal or guaranteed bonds</b>		177,935	160,693	158,943

<sup>1</sup>This security is guaranteed by the Canada Mortgage and Housing Corporation.

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<b>Financial institutions bonds (13.2%)</b>				
Bank of Montreal	10-28-2021, 1.61%	5,000	4,974	4,901
	03-16-2022, 2.12%	5,300	5,278	5,294
Caisse centrale Desjardins	03-02-2020, 1.75%	5,400	5,376	5,401
Canadian Imperial Bank of Commerce	06-06-2018, 6.00%	2,000	2,062	2,121
	07-14-2020, 1.85%	2,155	2,152	2,160
Canadian Tire Real Estate Investment Trust	03-09-2025, 3.53%	900	900	902
	03-01-2026, 3.29%	1,000	1,000	968
Choice Properties REIT	02-08-2021, 3.50%	2,000	2,071	2,084
	06-20-2022, 3.60%	1,175	1,201	1,222
CI Financial	10-25-2021, 2.78%	1,700	1,700	1,698
Cominar REIT	06-21-2019, 3.62%	1,725	1,739	1,755
Crombie Real Estate Investment Trust	06-01-2021, 3.96%	160	161	162
Daimler Canada Finance	03-26-2018, 2.27%	385	385	389
	10-02-2018, 1.42%	4,600	4,590	4,590
First Capital Realty	10-30-2023, 3.90%	1,700	1,728	1,773
Ford Credit Canada	05-07-2020, 2.45%	2,950	2,946	2,944
Granite Real Estate Investment Trust	09-30-2023, 3.87%	1,000	1,000	1,001
Great-West Lifeco	03-21-2018, 6.14%	1,500	1,508	1,584
IGM Financial	04-08-2019, 7.35%	1,850	1,966	2,070
Industrial Alliance Insurance and Financial Services	02-23-2022, 2.64%	300	300	297
Intact Financial Corporation	08-18-2021, 4.70%	1,000	1,082	1,111
John Deere Canada Funding	07-13-2020, 1.60%	2,250	2,247	2,230
	09-17-2020, 2.05%	750	757	754
Manufacturers Life Insurance Company	11-29-2018, 2.93%	400	400	406
	02-21-2019, 2.81%	2,500	2,539	2,539
Manulife Financial	04-08-2019, 7.77%	2,200	2,357	2,480
National Bank of Canada	03-03-2020, 1.74%	1,300	1,300	1,300
NBC Capital Trust	06-30-2020, 7.45%	250	273	287
RBC Trust Capital Securities	06-30-2018, 6.82%	1,000	1,041	1,072
Riocan Real Estate Investment Trust	05-30-2022, 3.75%	775	775	808
Royal Bank of Canada	12-11-2018, 2.77%	2,800	2,859	2,871
	04-26-2019, 1.40%	8,500	8,509	8,496
	07-17-2020, 1.92%	3,350	3,349	3,363
	03-02-2022, 1.97%	1,900	1,900	1,880
	12-05-2023, 2.33%	2,500	2,500	2,480
Scotiabank	03-22-2018, 2.24%	75	75	76
	05-01-2018, 1.33%	9,179	9,178	9,188
	12-02-2021, 1.90%	1,700	1,700	1,686
	12-02-2026, 2.62%	1,400	1,400	1,384
Sunlife Financial	07-02-2019, 5.70%	1,000	1,027	1,098
	08-23-2021, 4.57%	400	400	442
Toronto-Dominion Bank	07-09-2018, 5.83%	4,000	4,138	4,247
	06-08-2021, 1.68%	3,600	3,604	3,572
	12-22-2021, 2.62%	6,000	6,101	6,159
	07-18-2023, 1.91%	1,800	1,801	1,750
Toyota Credit Canada	02-19-2020, 1.80%	2,450	2,450	2,452
	05-20-2020, 2.05%	1,400	1,400	1,410
	07-21-2021, 1.75%	700	699	690
<b>Total financial institutions bonds</b>		107,979	108,898	109,547

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## Statement of other investments (unaudited)

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(in thousands of dollars)

Description		Par value \$	Cost \$	Fair Value \$
<b>Corporate bonds (7.4%)</b>				
Algonquin Power & Utilities Corp.	02-15-2022, 4.65%	750	776	796
Alimentation Couche-Tard	03-02-2025, 3.60%	1,625	1,625	1,662
Alliance Pipeline	12-16-2019, 4.93%	1,000	1,044	1,050
Altagas	10-15-2024, 3.84%	1,000	1,043	1,036
	01-07-2026, 4.12%	300	300	313
AltaLink	11-06-2023, 3.67%	1,000	1,024	1,086
	02-28-2026, 2.75%	1,625	1,634	1,618
Bell Canada	09-03-2022, 3.00%	3,200	3,192	3,282
	12-22-2022, 3.35%	2,700	2,855	2,807
	05-12-2026, 2.90%	3,000	2,960	2,895
BMW Canada	11-26-2018, 2.27%	2,000	2,016	2,028
	06-15-2021, 1.83%	400	400	396
Brookfield Asset Management	03-31-2023, 4.54%	1,053	1,071	1,132
	12-08-2023, 5.04%	1,700	1,699	1,869
Brookfield Renewable Energy	03-02-2025, 3.75%	750	750	757
BRP Finance	11-05-2018, 5.25%	2,425	2,545	2,570
Bruce Power LP	06-23-2021, 2.84%	300	300	304
Canadian Natural Resources	08-14-2020, 2.89%	2,000	2,027	2,024
Canadian Utilities	11-09-2022, 3.12%	775	754	817
Dollorama	11-05-2018, 3.10%	220	222	225
Enbridge	02-22-2019, 4.10%	1,000	1,022	1,046
	09-02-2019, 4.77%	60	63	64
	12-05-2022, 3.19%	400	389	410
Enbridge Gas Distribution	05-05-2026, 2.50%	1,250	1,259	1,212
Enbridge Pipelines	05-10-2026, 3.00%	1,500	1,487	1,481
Enercare Solutions	02-03-2020, 4.60%	400	419	419
Fortis	10-12-2023, 2.85%	1,030	1,030	1,029
FortisAlberta	06-30-2024, 3.30%	250	250	261
Hydro One	11-18-2019, 1.48%	500	500	499
	04-30-2020, 1.62%	2,000	1,992	1,998
	02-24-2021, 1.84%	600	600	601
Inter Pipeline	07-13-2023, 2.61%	125	125	123
	12-24-2024, 3.17%	1,000	1,000	1,005
Loblaw Companies	06-12-2023, 4.86%	2,200	2,384	2,462
Lower Mattagami Energy	05-18-2021, 4.33%	300	316	330
Magna International Inc.	11-15-2022, 3.10%	1,000	1,000	1,023
North West Redwater Partnership	01-23-2022, 2.10%	1,000	985	997
Pembina Pipeline Corporation	10-24-2022, 3.77%	900	915	942
	05-11-2026, 3.71%	250	250	251
Reliance	03-15-2019, 5.19%	1,600	1,661	1,666
	09-15-2020, 3.81%	700	702	702
Rogers Communications	12-13-2023, 4.00%	800	797	860
Saputo	09-21-2023, 2.83%	1,500	1,500	1,498
Sobeys	08-08-2018, 3.52%	400	402	404
Superior Plus	12-09-2017, 6.50%	1,000	1,049	1,045
TELUS Corporation	02-28-2022, 2.35%	4,750	4,725	4,715
	01-02-2024, 3.35%	1,000	1,016	1,024
Teranet Income Fund	12-16-2020, 4.81%	550	587	594
Toronto Hydro Corporation	01-10-2023, 2.91%	1,000	1,022	1,036
TransAlta	11-18-2019, 6.40%	250	250	266
	11-25-2020, 5.00%	500	504	513

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(in thousands of dollars)

Description		Par value \$	Cost \$	Fair Value \$
<b>Corporate bonds (cont.)</b>				
Videotron	03-15-2025, 5.63%	1,950	1,934	2,004
West Coast Energy Inc.	09-08-2025, 3.77%	559	560	578
<b>Total corporate bonds</b>		<b>60,147</b>	<b>60,932</b>	<b>61,725</b>
<b>Total bonds</b>		<b>600,895</b>	<b>582,651</b>	<b>580,336</b>
<b>Money market instruments (2.7%)</b>				
Bank of Montreal	05-15-2017, 0.93%	900	898	898
	05-31-2017, 0.88%	1,000	996	996
Canadian Imperial Bank of Commerce	07-06-2017, 1.05%	900	896	896
	11-17-2017, 1.02%	1,000	991	991
Gaz Métro	03-14-2017, 0.84%	1,900	1,897	1,897
Government of Canada	01-04-2017, 0.50%	3,200	3,200	3,200
Honda Canada Finance	05-03-2017, 0.87%	1,500	1,496	1,495
National Bank of Canada	01-27-2017, 0.76%	1,000	999	999
	03-30-2017, 0.81%	900	898	898
Province of Ontario	12-06-2017, 0.74%	600	596	596
Royal Bank of Canada	05-01-2017, 0.89%	552	550	550
	09-08-2017, 0.95%	1,200	1,192	1,192
Scotiabank	06-07-2017, 0.95%	800	797	797
	08-14-2017, 0.97%	1,100	1,093	1,093
Société de transport de Montréal	04-17-2017, 0.90%	1,900	1,895	1,895
Toronto-Dominion Bank	11-06-2017, 1.03%	1,900	1,883	1,883
Toyota Credit Canada	05-26-2017, 1.03%	1,900	1,893	1,893
<b>Total money market instruments</b>		<b>22,252</b>	<b>22,169</b>	<b>22,169</b>
<b>Foreign exchange contracts (0.0%)</b>				
Caisse centrale Desjardins	03-31-2017, 1,3360 CAD/USD	82,300	0	-433
<b>Total foreign exchange contracts</b>		<b>82,300</b>	<b>0</b>	<b>-433</b>
<b>Number of units</b>				
<b>Global Equity Funds (12.6%)</b>				
Fonds Desjardins IBrix Actions mondiales à faible volatilité cat. I		4,641	51,797	53,100
Fonds Desjardins Mondial de dividendes cat. I		2,692	50,743	51,986
<b>Total global equity funds</b>			<b>102,540</b>	<b>105,086</b>
<b>Number of units</b>				
<b>Real Estate Funds (7.7%)</b>				
Fonds CORE Fiera Immobilier		21	22,427	23,145
Fonds immobilier canadien de prestige Bentall Kennedy		5,402	40,125	40,973
<b>Total real estate funds</b>			<b>62,552</b>	<b>64,118</b>

# Capital régional et coopératif Desjardins

## Statement of other investments (unaudited)

As at December 31, 2016

(in thousands of dollars)

Description		Number of shares	Cost \$	Fair Value \$
<b>Preferred shares (7.2%)</b>				
Bank of Montreal	Perpetual, 3.39%	173,400	4,439	4,295
Brookfield Asset Management	Perpetual, 4.40%	30,000	480	619
	Perpetual, 4.50%	112,860	2,890	2,457
	Perpetual, 4.75%	23,800	466	507
	Perpetual, 4.80%	20,000	519	413
Canadian Utilities	Perpetual, 4.50%	50,000	1,245	1,356
	Perpetual, 4.90%	40,000	1,018	934
Fortis	Perpetual, 3.88%	6,300	138	118
	Perpetual, 4.75%	52,300	1,132	1,183
Great-West Lifeco	Perpetual, 2.18%	40,000	629	572
	Perpetual, 4.50%	45,000	1,084	969
	Perpetual, 4.85%	50,000	1,185	1,134
Husky Energy	Perpetual, 4.60%	100,000	2,471	2,295
Industrial Alliance Insurance and Financial Services	Perpetual, 4.60%	15,000	243	330
Intact Financial Corporation	Perpetual, 3.33%	45,600	1,119	962
Manulife Financial	Perpetual, 2.18%	107,500	2,746	1,537
	Perpetual, 3.90%	56,300	1,274	1,126
	Perpetual, 4.00%	9,100	225	196
	Perpetual, 4.40%	13,300	354	299
	Perpetual, 4.50%	35,900	867	777
	Perpetual, 4.60%	36,300	761	864
	Perpetual, 5.60%	15,000	375	404
National Bank of Canada	Perpetual, 3.80%	25,000	606	616
Power Financial Corporation	Perpetual, 2.70%	77,800	1,970	949
	Perpetual, 4.20%	29,700	757	621
	Perpetual, 6.00%	95,000	2,528	2,447
Royal Bank of Canada	Perpetual, 3.52%	131,100	3,352	3,251
	Perpetual, 4.45%	61,000	1,562	1,534
	Perpetual, 4.50%	118,600	2,965	2,980
	Perpetual, 4.60%	92,100	2,346	2,317
	Perpetual, 4.70%	15,700	394	396
	Perpetual, 5.50%	30,000	750	808
Scotiabank	Perpetual, 2.06%	130,000	3,267	2,724
	Perpetual, 3.61%	50,000	1,270	1,227
	Perpetual, 5.25%	16,000	412	400
	Perpetual, 5.60%	170,000	4,458	4,296
Sunlife Financial	Perpetual, 4.45%	10,000	223	214
	Perpetual, 4.50%	25,000	565	535
	Perpetual, 4.75%	137,500	3,050	3,128
	Perpetual, 4.80%	60,300	1,482	1,380
Toronto-Dominion Bank	Perpetual, 3.60%	40,000	963	892
	Perpetual, 3.70%	2,100	41	48
	Perpetual, 3.75%	93,600	2,200	1,814
	Perpetual, 4.90%	50,000	1,123	1,240
TransCanada	Perpetual, 3.80%	47,200	862	1,038
	Perpetual, 4.25%	83,600	1,607	1,652
<b>Total preferred shares</b>			<b>64,413</b>	<b>59,854</b>
<b>Total other investments (100.0%)</b>			<b>834,325</b>	<b>831,130</b>