

Capital régional et coopératif Desjardins

Audited schedule of cost of investments impacting
the Québec economy

As at June 30, 2022

(in thousands of Canadian dollars)



Independent auditor's report

To the Shareholders of Capital regional et coopératif Desjardins

Our opinion

In our opinion, the accompanying schedule of cost of investments impacting the Québec economy (the schedule) of Capital regional et coopératif Desjardins (CRCD) as at June 30, 2022 is prepared, in all material respects, in accordance with the dispositions of Article 18 of the Regulation Respecting Development Capital Investment Fund Continuous Disclosure.

What we have audited

We have audited the schedule of CRCD as at June 30, 2022 including the notes, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the schedule* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of CRCD in accordance with the ethical requirements that are relevant to our audit of the schedule in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting and restriction on distribution and use

We draw attention to the note to the schedule, which describes the basis of accounting. The schedule is prepared in order to comply with the dispositions of Article 18 of the Regulation Respecting Development Capital Investment Fund Continuous Disclosure. As a result, the schedule may not be suitable for another purpose. Our report is intended solely for CRCD.

We acknowledge the disclosure of our report, by CRCD at its discretion to shareholders. We make no representations or warranties of any kind to CRCD or any other third party in respect of this report.

Our report should not be distributed to parties other than CRCD or to shareholders. Our opinion is not modified in respect of this matter.

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Responsibilities of management and those charged with governance for the schedule

Management is responsible for the preparation of the schedule in accordance with the dispositions of Article 18 of the Regulation Respecting Development Capital Investment Fund Continuous Disclosure, and for such internal control as management determines is necessary to enable the preparation of a schedule that is free from material misstatement, whether due to fraud or error.

In preparing the schedule, management is responsible for assessing CRCD's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CRCD or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CRCD's financial reporting process.

Auditor's responsibilities for the audit of the schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this schedule.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CRCD's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CRCD's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the schedule or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CRCD to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP¹

Montréal, Quebec
August 11, 2022

¹ CPA auditor, public accountancy permit No. A117693

Audited schedule of cost of investments impacting the Québec economy

As at June 30, 2022

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Abitibi-Témiscamingue								
7884257 Canada inc. (Construction Sayer Électrique)	2021	S	—	500	—	500	—	
9031-2976 Québec inc. (Les produits industriels Dumotech)	2021	M	—	500	—	500	—	
9045-2491 Québec inc. (Entreprises Gaétan Jolicoeur)	2021	S	—	500	—	500	—	
9097-7810 Québec inc. (Pro-Portes)	2021	S	—	334	—	334	—	
9145-1625 Québec inc. (MC Industriel)	2021	M	—	475	—	475	—	
9212-9402 Québec inc. (Construction Francis Roy inc.)	2019	S	—	600	—	600	—	
9252-7217 Québec inc. (Roy Hydraulmec)	2022	S	—	500	—	500	—	
9332-0414 Québec inc. (Garage Patriote)	2022	S	—	250	—	250	—	
Ghislain Tremblay (Rouyn) inc. (Maison des Viandes)	2022	S	—	392	—	392	—	
Globale CMAC-Thyssen Global Holding inc.	2021	M	—	5,365	—	5,365	—	
Groupe financier Pentagone inc.	2019	S	—	1,885	—	1,885	—	
Probe Metals inc.	2022	M	437	—	—	437	—	
Ressources minières Radisson inc.	2019	M	179	—	—	179	—	
Sogitex Services inc.	2021	S	—	500	—	500	—	
Total Abitibi-Témiscamingue			616	11,801	—	12,417	—	
Bas-Saint-Laurent								
2862-2272 Québec inc. (Quincaillerie Home Hardware Rimouski)	2018	S	—	3	—	3	—	
A.G.M. Construction inc.	2020	S	—	500	—	500	—	
Alain Tardif photographie inc.	2021	S	—	191	—	191	—	
Aménagements Forêtmax inc. (Les)	2021	S	—	500	—	500	—	
Arseno & Associés inc.	2022	M	—	500	—	500	—	
Domaine Élie-Raphaël inc.	2018	S	—	468	—	468	—	
Prestige Maple Products inc.	2021	S	—	5,000	—	5,000	—	
Produits métalliques A.T. inc. (Les)	2021	M	1,501	—	—	1,501	—	
Pré-vert Plus inc.	2022	S	—	275	—	275	—	
Résidence St-Louis Lafontaine inc.	2021	S	—	1,000	—	1,000	—	
Total Bas-Saint-Laurent			1,501	8,437	—	9,938	—	
Canada Hors Québec et Ontario								
HootSuite inc.	2021	IT	4,254	—	—	4,254	—	
Mogo inc.	2021	IT	9,117	—	—	9,117	—	
Total Canada Hors Québec et Ontario			13,371	—	—	13,371	—	

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Capitale-Nationale								
9038-6418 Québec inc. (Etaltech)	2019	S	—	170	—	170	—	—
9303-4338 Québec inc. (Oxio)	2021	S	2,000	—	—	2,000	—	—
9332-2964 Québec inc. (Céramique L'Entrepôt de Québec)	2021	S	—	500	—	500	—	—
9370-8956 Québec inc. (Les Constructions 3CR)	2022	S	—	300	—	300	—	—
9372-0779 Québec inc.	2022	S	—	150	—	150	—	—
9450-4214 Québec inc.	2022	S	—	5,027	—	5,027	—	—
Accair inc.	2021	M	—	350	—	350	—	—
Ai-Genetika inc. (BioTwin)	2021	IT	—	310	—	310	—	—
Atelier Avant-Garde inc. (L')	2021	S	—	150	—	150	—	—
Automatisation D2E inc.	2021	S	—	500	—	500	—	—
AxesNetwork Solutions inc.	2019	IT	6,821	—	—	6,821	—	—
Boutique Le Pentagone inc.	2008	S	2,950	—	—	2,950	—	—
Clinique de l'auto D.L.H. inc.	2022	S	—	400	—	400	—	—
Concept Naval Experts Maritimes inc.	2021	S	—	500	—	500	—	—
Concetti Design inc.	2021	M	—	500	—	500	—	—
Construction St-Pierre Roseberry inc.	2020	S	—	300	—	300	—	—
Constructions François Martel inc.	2021	S	—	300	—	300	—	—
Distributions B.S.L. inc. (Les)	2021	S	—	500	—	500	—	—
Flash Romeo inc. (Voilà)	2019	IT	—	1,160	—	1,160	—	—
Fokus productions inc.	2021	S	—	1,300	—	1,300	—	—
Gecko Alliance Group inc.	2016	M	14,772	5,407	—	20,179	—	—
Groupe conseil NOVO SST inc.	2013	S	2,827	3,600	—	6,427	—	—
Ingéniarts Technologies inc.	2020	M	—	3,218	—	3,218	—	3,500
Inogéni inc.	2021	M	1,475	1,750	—	3,225	—	—
KSO inc.	2021	S	2,950	—	—	2,950	—	—
Laserax inc.	2020	M	1,068	526	—	1,594	—	—
Lauréat Pépin inc.	2021	S	—	400	—	400	—	—
LeddarTech inc.	2021	IT	1,994	—	—	1,994	—	—
Mécanique J. Clair inc.	2021	S	—	500	—	500	—	—
Nuutok Entreprise inc.	2019	IT	—	1,020	—	1,020	—	—
OxyNov inc.	2021	IT	—	—	954	954	—	—
Prehos inc.	2021	S	—	1,000	—	1,000	—	—
Progitek Dev inc.	2021	S	938	750	—	1,688	—	—
Pâtisserie-Traiteur La Mangue Verte inc.	2021	S	—	200	—	200	—	—
Qohash inc.	2019	IT	2,733	—	—	2,733	—	—
Service de Pneus Central inc.	2021	S	—	175	—	175	—	—
Services Denco inc. (Les)	2022	S	—	100	—	100	—	—
Smart Mill BD inc.	2022	M	—	500	—	500	—	—
Soudure D.G. Tech inc.	2022	S	—	500	—	500	—	—
SVI E Solutions inc.	2021	S	—	500	—	500	—	—
Syroy Management Consulting inc.	2021	S	—	1,053	—	1,053	—	—
TB4 inc.	2019	S	—	279	—	279	—	—
Vireo inc.	2021	M	—	422	—	422	—	—
Wazo Communications inc.	2021	IT	968	968	—	1,936	—	—
Womance Style de Vie inc.	2021	S	—	500	—	500	—	—
Total Capitale-Nationale			41,496	35,785	954	78,235		3,500

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Centre-du-Québec								
9319-4496 Québec inc. (EBGO)	2021	S	—	500	—	—	500	—
Airex Énergie inc.	2022	M	467	—	—	—	467	—
Avjet Holding inc.	2009	S	3,732	—	—	—	3,732	—
Citadelle, Maple Syrup producer's Cooperative	2016	M	6,750	—	—	—	6,750	—
CR Nouvel-Air 2018 inc.	2022	S	—	398	—	—	398	—
Farinart inc.	2010	M	924	—	—	—	924	—
Fruit d'or inc.	2018	M	20,000	—	—	—	20,000	—
Groupe Anderson inc.	2007	M	2,490	—	—	—	2,490	—
Total Centre-du-Québec			34,363	898	—	—	35,261	—
Chaudière - Appalaches								
8450765 Canada inc. (Groupe Blu2)	2021	S	—	500	—	—	500	—
9148-7579 Québec inc. (Les filtres J.L. Grenier)	2020	M	—	385	—	—	385	—
9346-9591 Québec inc. (Construction Des Riviages inc.)	2021	S	—	500	—	—	500	—
9349-1256 Québec inc. (Roulez en Vélo de Style)	2022	S	—	400	—	—	400	—
9358-9307 Québec inc. (Hôtel-Motel La Différence)	2021	S	—	375	—	—	375	—
9375-3226 Québec inc. (OK Pneus La Malbaie)	2020	S	—	500	—	—	500	—
9375-3325 Québec inc. (Enviro Jim)	2022	S	—	500	—	—	500	—
Amisco Industries Ltd.	2018	M	17,220	—	—	—	17,220	—
CareMedic System inc.	2020	S	—	585	—	—	585	—
Caron automobiles inc.	2022	S	—	400	—	—	400	—
Centre de production Laflamme inc.	2022	M	—	500	—	—	500	—
Cycles Lambert inc.	2018	S	—	—	1,810	—	1,810	—
Fertilec Ltd.	2019	M	—	367	—	—	367	—
Fonds Qscale s.e.c.	2021	S	40,000	20,000	—	—	60,000	—
Fournier Group Holding inc.	2022	M	13,600	—	—	—	13,600	—
Fournier Industries Group inc.	2013	M	—	8,335	—	—	8,335	—
Grondin et Nadeau inc.	2019	S	—	918	—	—	918	—
Groupe Filgo inc.	2012	S	11,386	—	—	—	11,386	—
Hortau inc.	2010	M	2,617	—	—	—	2,617	—
Importation Kayaks Sup inc.	2022	S	—	500	—	—	500	—
Industries RAD inc.	2021	M	—	3,125	—	—	3,125	—
Inovia inc.	2022	M	—	306	—	—	306	—
Liberty Spring inc.	2019	M	22,500	14,692	—	—	37,192	—
Marquis Book Printing inc.	2007	M	2,384	3,725	—	—	6,109	—
Milmonde Kitchen Cabinets inc.	2021	M	—	500	—	—	500	—
Métal Duquet (1994) inc.	2022	M	—	500	—	—	500	—
P.H. Tech inc.	2022	M	2,906	944	—	—	3,850	—
Poissonnerie Lauzier inc.	2022	S	—	175	—	—	175	—
Quantum Juricomptable inc.	2021	S	—	250	—	—	250	—
Québec Peinture inc.	2021	S	—	100	—	—	100	—
Solutions Chemco inc.	2021	S	—	500	—	—	500	—
Solutions Mécanique Diesel inc.	2021	S	—	500	—	—	500	—
Total Chaudière - Appalaches			112,613	60,082	1,810	—	174,505	—
Côte-Nord								
2311-7757 Québec inc. (Construction et Ferblanterie J.B. Sept-îles)	2021	S	—	500	—	—	500	—
9011-1501 Québec inc. (Location Gestion S.P.)	2021	S	—	500	—	—	500	—
9454-0192 Québec inc. (BX Flight Services)	2022	S	—	500	—	—	500	—
CJB inc.	2022	S	—	500	—	—	500	—
Voltige Communication inc.	2021	M	—	300	—	—	300	—
Total Côte-Nord			—	2,300	—	—	2,300	—

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Eastern Townships								
135456 Canada inc. (Créations Jade)	2022	M	—	500	—	500	—	
9075-8665 Québec inc. (Trevi Granby)	2022	S	—	500	—	500	—	
9155-7280 Québec inc. (Vausco)	2021	S	—	500	—	500	—	
9283-1312 Québec inc. (Vraies Richesses (Les))	2022	M	—	250	—	250	—	
9321691 Canada inc. (Unik Parquet)	2021	S	—	500	—	500	—	
A7 Intégration inc.	2021	M	—	500	—	500	—	
Bornes électriques Québec inc.	2021	M	—	500	—	500	—	
Cdware Technologies inc.	2021	S	—	900	—	900	—	
Centre de rénovation Stanstead inc.	2020	S	—	500	—	500	—	
CFO masqué inc. (Le)	2022	S	—	350	—	350	—	
Clôtures Orford inc.	2019	S	—	363	—	363	—	
Cuisines modernes de l'Estrie inc.	2020	M	—	360	—	360	—	
Demtroys Technology inc.	2019	M	—	416	—	416	—	
E-Solutions Groupe d'ameublement inc. (anc. Bestar inc.)	2020	M	28,660	10,199	—	38,859	—	
Emballages Façotek inc. (Les)	2020	M	—	500	—	500	—	
Exo-s-inc.	2012	M	20,572	51,043	—	71,615	—	
FuturCarb inc.	2022	S	—	500	—	500	—	
Gestion Jérico inc.	2021	M	—	50,000	—	50,000	—	
Groupe conseil Brieau 2011 inc.	2022	S	—	500	—	500	—	
Imeka Solutions inc.	2021	IT	—	522	—	522	—	
Imprimerie Précis-Grafik inc.	2009	M	1,500	487	245	2,232	—	
Innomalt inc.	2021	IT	1,250	2,000	—	3,250	—	
Kemestrie inc.	2010	IT	527	—	—	527	—	
Leadfox technologie inc.	2019	IT	—	2,075	—	2,075	—	
Les consultants Serge Brochu inc.	2022	S	—	500	—	500	—	
Les monteurs d'acier inc.	2022	M	—	100	—	100	—	
Microbrasserie La Memphré inc.	2021	S	—	450	—	450	—	
Mécanique de performance Panthera Motorsports inc.	2021	M	—	325	—	325	—	
Plastique M.P. inc.	2021	M	—	500	—	500	—	
Sherlenn hydraulique et Produits industriels inc.	2020	S	—	255	—	255	—	
Soudure Richard St-Amant inc.	2022	M	—	500	—	500	—	
Technic-Eau Drillings inc.	2017	M	12,490	12,039	—	24,529	—	
The Sustainable development enterprises Energy Solutions & Associates inc.	2019	M	500	—	—	500	—	
TherAppx inc.	2022	IT	—	303	—	303	—	
Vallée Windows inc.	2021	M	—	500	—	500	—	
Vistech Estrie inc.	2022	S	—	500	—	500	—	
Total Eastern Townships			65,499	139,937	245	205,681	—	
Gaspésie-Îles-de-la-Madeleine								
Atelier du Pêcheur inc.	2022	S	—	500	—	500	—	
Entreprises Leblanc 3 inc. (Les)	2018	S	—	470	—	470	—	
Kemer inc.	2022	S	—	400	—	400	—	
Protection Garvex inc.	2021	S	—	500	—	500	—	
Total Gaspésie-Îles-de-la-Madeleine			—	1,870	—	1,870	—	

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Lanaudière								
9111-0767 Québec inc. (Gary Schwartz)	2021	S	—	500	—	500	—	
ACGM Mécanique du bâtiment inc.	2022	S	—	500	—	500	—	
Cloud Monitored Objects inc.	2022	S	—	250	—	250	—	
Électricité Kingston inc.	2022	S	—	500	—	500	—	
Équipements JP inc.	2022	S	—	400	—	400	—	
Groupe Composites VCI inc.	2007	M	2,250	203	—	2,453	—	
Pépinières de production Trussard Itée	2022	S	—	500	—	500	—	
Total Lanaudière			2,250	2,853	—	5,103	—	
Laurentians								
Construction Dramis inc.	2021	S	—	500	—	500	—	
Construction Ultimateck inc.	2021	S	—	500	—	500	—	
MFL Électrique inc.	2021	S	—	500	—	500	—	
Total Laurentians			—	1,500	—	1,500	—	
Laval								
6394612 Canada inc. (Basco World)	2022	S	—	500	—	500	—	
9388-7628 Québec inc.	2021	S	40,000	—	—	40,000	—	
DBM Technologies inc.	2020	M	14,979	—	—	14,979	—	
Ionodes inc.	2019	IT	—	2,407	—	2,407	—	
Recharge Véhicule électrique inc.	2022	S	—	500	—	500	—	
Ressources Delta Itée	2020	M	140	—	—	140	—	
Signalisation Kalitec inc.	2021	M	—	500	—	500	—	
Total Laval			55,119	3,907	—	59,026	—	
Mauricie								
Classement Luc Beaudoin inc. (9289-8907 Québec inc.)	2013	S	—	188	—	188	—	
Gestions Thrace inc. (Les)	2022	S	—	110	—	110	—	
Innovations Voltflex inc.	2006	M	17	—	—	17	—	
Louiseville Specialty Products inc.	2021	M	6,398	—	—	6,398	—	
Wood Atmosphere inc.	2022	M	—	500	—	500	—	
Équipements St-Arnaud inc. (Les)	2020	S	—	500	—	500	—	
Total Mauricie			6,415	1,298	—	7,713	—	

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Montérégie								
9020-5758 Québec inc. (AVRIL)	2021	S	9,919	—	—	9,919	—	
9349-6347 Québec inc. (Habitations Trigone)	2019	S	—	29,490	—	29,490	—	
A. & D. Prévost inc.	2011	M	5,589	—	—	5,589	—	
A.T.L.A.S. Aéronautique inc.	2010	M	6,613	—	—	6,613	—	
Agropur Coopérative	2014	M	—	31,435	—	31,435	—	
Angel Host inc.	2021	IT	1,258	—	—	1,258	—	
Denicourt, Arpenteurs-Géomètres inc.	2021	S	—	500	—	500	—	
Distribution Emblème inc.	2021	S	—	400	—	400	—	
Divin Paradis inc.	2021	S	—	500	—	500	—	
Dose Juices inc.	2019	M	1,000	1,350	—	2,350	—	
Équipements colpron St-Clet inc. (Les)	2022	S	—	400	—	400	—	
FC Géosynthétiques inc.	2021	S	—	500	—	500	—	
Frontenac Technologies inc.	2021	M	680	320	—	1,000	—	
Gazéo inc.	2021	S	—	500	—	500	—	
Gestion Distinct'O inc. (Amerispa)	2021	S	1,037	—	—	1,037	—	
Gestion Max Lavoie inc. (BBQ Québec)	2021	S	—	500	—	500	—	
Groupe Jafaco Gestion inc.	2019	M	—	19,000	—	19,000	—	
Groupe Llenar inc.	2021	M	—	320	—	320	—	
Industries Rainville inc.	2021	M	—	500	—	500	—	
Investissement Groupe Champlain RPA, S.E.C	2020	S	49,845	—	—	49,845	—	
Locaplus inc.	2021	S	—	350	—	350	—	
Mulligan International inc.	2022	S	—	500	—	500	—	
Norbec Group inc.	2017	M	7,450	—	—	7,450	—	
Novo Poultry inc.	2017	M	—	2,206	—	2,206	—	
Nutri Group inc.	2018	M	15,000	—	—	15,000	—	
Optima Aero inc.	2021	M	—	500	—	500	—	
Résidence La Verrière (2005) inc.	2020	S	—	900	—	900	—	
Sonoscope inc.	2021	IT	—	341	—	341	—	
Spectra Premium Industries inc.	2006	M	2,589	—	—	2,589	—	
Tando inc.	2021	S	—	500	—	500	—	
Transport Claude Martel inc.	2021	S	—	425	—	425	—	
Tremcar Technologies inc.	2021	M	—	17,000	—	17,000	—	
Valtech Fabrication inc.	2017	M	12,509	—	—	12,509	—	
Total Montérégie			113,489	108,437	—	221,926	—	
Montréal								
10337803 Canada inc. (Arbell)	2019	S	—	—	1,302	1,302	—	
360 Agency inc.	2016	S	12,692	500	—	13,192	—	
9337-4791 Québec inc. (Motorleaf)	2018	IT	866	—	—	866	—	
9456-1826 Québec inc.	2022	S	12,180	—	—	12,180	—	
9493662 Canada inc. (Ananda Devices)	2019	IT	1,000	555	—	1,555	—	
9813063 Canada inc. (My Intelligent Machines (MIMs))	2019	IT	2,930	—	—	2,930	—	
Ad Hoc Research inc.	2022	S	—	500	—	500	—	
Agences AirPC inc. (Les)	2022	M	—	300	—	300	—	
Agriculture Concentric inc.	2018	M	2,469	—	1,669	4,138	—	
Alaya Care inc.	2019	IT	3,543	—	—	3,543	—	
Alithya Group inc.	2015	S	22,217	—	—	22,217	—	
Axya inc. (ex. GRAD4 inc.)	2021	IT	548	—	—	548	—	
Brainbox AI inc.	2020	IT	9,348	—	—	9,348	—	
C2RO Cloud Robotics inc.	2020	IT	250	—	—	250	—	
CMP Ecom inc. (Naturae Decor)	2021	S	—	500	—	500	—	
Compagnie de location de véhicules récréatifs VanLife	2021	S	—	500	—	500	—	
COOK IT recipes inc.	2022	S	—	5,000	—	5,000	—	
Courchesne, Larose ltée	2015	M	—	1,452	—	1,452	—	
DC Immo 1ère S.E.C.	2019	S	6,376	—	—	6,376	—	
Deeplite inc.	2020	IT	891	—	—	891	—	

Audited schedule of cost of investments impacting the Québec economy

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	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Distributions Triple A inc. (Les)	2021	S	—	500	—	500	—	
Ditch Labs inc.	2021	IT	—	300	—	300	—	
Emovi inc.	2018	M	1,078	—	—	1,078	—	
Entreprise Nexmoov inc. (Local Logic)	2018	IT	2,074	—	—	2,074	—	
Facilis inc.	2021	S	1,000	—	—	1,000	—	
Fluent.ai inc.	2019	IT	1,993	—	—	1,993	—	
G2MC inc.	2022	S	20,000	—	—	20,000	—	
Groupe Solotech inc.	2013	S	43,372	10,275	—	53,647	—	
Haleo Preventive Health Solutions inc.	2019	IT	—	1,064	—	1,064	—	
Imagia Canexia Health inc.	2019	IT	2,447	—	—	2,447	—	
Indalo Studio inc. (o3d)	2019	IT	—	—	280	280	—	
Keatext inc.	2018	IT	—	1,596	—	1,596	—	
Kube Innovation inc.	2022	IT	—	252	—	252	—	
Lexop Solutions inc.	2022	IT	1,500	—	—	1,500	—	
Mako Financial Technologies, inc.	2021	IT	—	1,000	—	1,000	—	
MedHelper inc.	2020	IT	—	580	—	580	—	
MY01 IP Holdings inc.	2021	IT	—	1,385	—	1,385	—	
Neon Clothing Company of Canada inc.	2021	S	295	410	—	705	—	
NeuroServo inc.	2020	M	—	306	—	306	—	
Ni2 inc.	2017	IT	5,084	—	1,257	6,341	—	
Optable Technologies inc.	2021	IT	—	2,091	—	2,091	—	
Optina Diagnostics inc.	2018	IT	4,212	—	—	4,212	—	
ORO Health inc.	2021	IT	1,250	—	—	1,250	—	
Orthogone Technologies inc.	2021	S	3,292	—	—	3,292	—	
Pathway Medical inc.	2021	IT	—	500	—	500	—	
Phildan inc.	2015	M	8,250	746	—	8,996	—	
Potloc inc.	2018	IT	8,283	—	—	8,283	—	
Prevu3D inc.	2020	IT	750	—	—	750	—	
Proaction International inc.	2021	S	488	—	—	488	—	
Rekruti Solutions inc.	2018	IT	—	544	—	544	—	
RenoRun inc.	2021	IT	6,390	—	—	6,390	—	
Restock Canada inc.	2022	S	—	500	—	500	—	
Résidences pour aînés Immo 1ère inc.	2019	S	788	—	—	788	—	
SJM Group inc.	2019	M	16,250	8,833	—	25,083	—	
Sollio Groupe Coopératif	2005	M	95,000	—	—	95,000	—	
Stratuscent inc.	2020	IT	2,000	—	—	2,000	—	
Thorasys Thoracic Medical Systems inc.	2018	IT	585	1,877	—	2,462	—	
Tink Profitabilité Numérique inc.	2021	S	1,125	—	—	1,125	—	
Télécon inc.	2011	S	45,441	—	—	45,441	6,233	
Vital MFG Corp.	2021	M	—	500	—	500	—	
Wrk Technologies inc.	2020	IT	8,453	—	—	8,453	—	
Zorah Bio Cosmetics inc.	2022	M	2,000	—	—	2,000	—	
Total Montréal			358,710	42,566	4,508	405,784	6,233	

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	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Nord-du-Québec								
Azimet Exploration inc.	2019	M	459	—	—	459	—	
Doré Copper Mining Corp.	2021	M	350	—	—	350	—	
Genius Metals inc.	2020	M	225	—	—	225	—	
GeoMegA Resources inc.	2022	S	150	—	—	150	—	
Harfang Exploration inc.	2019	M	440	—	—	440	—	
Kintavar Exploration inc.	2020	M	334	—	—	334	—	
Maple Gold Mines Ltd	2018	M	75	—	—	75	—	
Quebec Precious Metals Corporation	2021	M	198	—	—	198	—	
Sirios Resources inc.	2019	M	300	—	—	300	—	
Soudure G.A.M. (Chibougamau) inc.	2022	M	—	500	—	500	—	
Stelmine Canada Ltd.	2019	M	173	—	—	173	—	
Vior inc.	2020	M	175	—	—	175	—	
X-Terra Resources inc.	2021	M	135	—	—	135	—	
Total Nord-du-Québec			3,014	500	—	3,514	—	
Outaouais								
13993655 Canada inc. (Gascon Equipment)	2022	S	—	450	—	450	—	
3863573 Canada inc. (Mechanical PCI)	2021	S	—	500	—	500	—	
9198-6455 Québec inc. (Thompson's Corner Store)	2022	S	—	1,000	—	1,000	—	
Agrisoma Biosciences inc.	2018	M	—	—	3,462	3,462	224	
Bas-Canada Brewery inc.	2021	M	—	500	—	500	—	
Construction Michel Lacroix inc.	2019	S	—	366	—	366	—	
Entreprises d'Électricité Denis Lucas inc.	2021	S	—	500	—	500	—	
Rossmann Architecture inc.	2021	S	—	500	—	500	—	
Signalisation Prosign Québec inc.	2019	S	—	182	—	182	—	
Steamatic Canada inc.	2021	S	—	500	—	500	—	
Total Outaouais			—	4,498	3,462	7,960	224	
Outside of Canada								
Pharmaxis Ltd	2010	IT	2,360	—	—	2,360	—	
Total Outside of Canada			2,360	—	—	2,360	—	

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	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Saguenay-Lac-Saint-Jean								
10696056 Canada inc. (Widescape(MC))	2021	M	—	1,000	—	1,000	—	
11077422 Canada inc. (Congèlerie l'Héritier)	2019	M	—	885	—	885	—	
9003-2541 Québec inc. (Épicerie - Boucherie Culinaire)	2022	S	—	200	—	200	—	
9331-8384 Québec inc. (Okaze)	2021	S	—	500	—	500	—	
9340-9415 Québec inc. (Multi DJS)	2022	S	—	100	—	100	—	
9366-5099 Québec inc. (La Voie maltée - Laurier)	2018	S	—	—	403	403	—	
9367-8126 Québec inc. (Bistro Café Summum Chicoutimi)	2022	S	—	200	—	200	—	
9423-1917 Québec inc. (Aquaifjord Enterprises)	2021	M	—	300	—	300	—	
9445-0210 Québec inc. (Restaurant Bar Mario Tremblay)	2021	S	—	250	—	250	—	
9448-9911 Québec inc. (Val-Éo)	2021	S	—	3,851	—	3,851	—	
A3 Surfaces inc.	2022	M	—	1,008	—	1,008	—	
Boucherie St-Hilaire (2017) inc.	2021	S	—	775	—	775	—	
Béton Dunbrick inc.	2021	M	—	500	—	500	—	
Constructions Unibec inc.	2021	S	—	416	—	416	—	
Équipements Pétroliers Claude Pedneault inc. (Les)	2021	S	—	500	—	500	—	
Extreme Auto Classic Car inc.	2022	S	—	250	—	250	—	
Forestiers G.T. inc.	2022	S	—	275	—	275	—	
Grimard.ca inc.	2021	S	—	500	—	500	—	
Groupe Canmec inc.	2004	M	11,525	—	—	11,525	—	
L.S.M. Son & Lumières inc.	2019	S	—	519	—	519	—	
La Chouape inc.	2022	M	—	200	—	200	—	
Les Toitures Dici inc.	2021	S	—	300	—	300	—	
MGS Métal inc.	2021	S	—	500	—	500	—	
Nature ALU inc.	2019	M	—	1,045	—	1,045	—	
RI d'Éloïse et Destany inc.	2021	S	—	617	—	617	—	
S.E.C. Lokia St-Sacrement	2021	S	—	9,352	—	9,352	—	
S.E.C. Lokia Sélection Sherbrooke	2019	S	—	5,698	—	5,698	—	
Senneco inc.	2013	S	—	158	—	158	—	
Spécialité du frein St-Félicien inc.	2022	S	—	175	—	175	—	
Structures M.H. inc.	2021	S	—	300	—	300	—	
Transform Moulding inc.	2021	M	—	350	—	350	—	
V.R. du Lac inc. (Au)	2022	S	—	400	—	400	—	
Total Saguenay-Lac-Saint-Jean			11,525	31,124	403	43,052	—	

Audited schedule of cost of investments impacting the Québec economy

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	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Funds								
Claridge Food Group, L.P.	2022	F	2,346	—	—	2,346	—	
Boreal Ventures I, L.P.	2021	F	223	—	—	223	—	
Capital croissance PME II s.e.c.	2014	F	9,653	—	—	9,653	—	
Capital croissance PME s.e.c.	2010	F	—	—	—	—	—	
Desjardins - Innovatech S.E.C.	2005	F	26,820	444	—	27,264	—	
Desjardins Capital PME s.e.c.	2018	F	179,469	—	—	179,469	—	
Desjardins Capital Transatlantique, L.P.	2018	F	24,655	—	—	24,655	—	
FIER Partenaires, s.e.c.	2005	F	22	—	—	22	—	
Fonds d'investissement MSBI, s.e.c.	2004	F	2,192	—	—	2,192	—	
Fonds d'investissement pour la relève agricole (FIRA)	2011	F	10,919	—	—	10,919	—	
Fonds de transfert d'entreprise du Québec, s.e.c.	2011	F	3,230	—	—	3,230	—	
Fonds Ecofuel I, S.E.C.	2018	F	1,982	—	—	1,982	—	
Gestion FIRA inc.	2011	F	—	—	—	—	—	
Gestion Fonds de transfert d'entreprise du Québec inc.	2011	F	—	—	—	—	—	
Luge Investment Fund 1, L.P.	2018	F	1,795	—	—	1,795	—	
Novacap Industries III, L.P.	2007	F	—	—	—	—	—	
Novacap Technologies III, L.P.	2007	F	—	—	—	—	—	
RVOMTL17 Limited Partnership	2017	F	3,534	—	—	3,534	—	
Société en commandite Essor et Coopération	2013	F	19,742	—	—	19,742	—	
W Investments Group II L.P.	2022	F	4,856	—	—	4,856	—	
Siparex Transatlantique - Fonds Professionnel de Capital Investissement	2018	F	5,180	—	—	5,180	—	
Total Funds			296,618	444	—	297,062	—	
Total cost			1,118,959	458,237	11,382	1,588,578	9,957	

Industry segment legend

M: Manufacturing
 S: Services
 IT: Technological innovations
 F: Funds

The schedule of cost of investments impacting the Québec economy is prepared in accordance with the section 18 of the *Regulation respecting Development Capital Investment Fund Continuous Disclosure*. This audited schedule of cost of investments impacting the Québec economy provides details, per entity, of the sums invested by Capital régional et coopératif Desjardins. This amount appears in note 7 to the financial statements of CRCD, as at June 30, 2022. In addition, this schedule presents a list of the guarantees and suretyships granted by Capital régional et coopératif Desjardins.